

**TO:** Board of Regents  
**FROM:** Elizabeth (Beth) Nelson  
**DATE:** July 16, 2024  
**SUBJECT:** Investment Transactions Report

**Investment Position:**

As of May 31, 2024, Alvin Community College had \$ 29,749,141 invested in 21 certificates of deposit purchased through First National Bank-Alvin, one certificate of deposit purchased through Texas Advantage Bank, one certificate of deposit purchased through the CDARS program using Texas Advantage Bank and one purchased from Amoco Federal Credit Union.


**Summary:**

Beginning market value	3/1/2024	\$ 33,349,141
a. Sale of CDs		(11,400,000)
b. Purchase of CDs		7,800,000
c. TexSTAR		249,879
Ending market value	5/31/2024	<u>\$ 29,999,020</u>
Fully accrued interest		\$ 120,866
Interest earned on Bond Note funds		\$ 8,985

**Pooled Funds:**

\$ 29,999,020	currently invested was taken from the following major fund groups:
\$ 29,749,141	General Fund 11
\$ 249,879	2018 Maintenance Tax Note 66

I certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.

  
 Elizabeth Nelson, CPA

Alvin Community College  
 3110 Mustang Road  
 Alvin, TX 77511  
 (281) 756-3508  
[bnelson@alvincollege.edu](mailto:bnelson@alvincollege.edu)

**ALVIN COMMUNITY COLLEGE**  
**Investment Schedule**  
**March 1, 2024 -May 31, 2024**

Alvin Community College's investments for the quarter ended May 31, 2024 are as follows. All securities were purchased according to the investment policy approved by the Board of Regents at the August 17, 2023 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Interest Earned	Accrued Interest	Total
<b>BEGINNING INVESTMENTS:</b>									
1026798627	02/16/23	02/12/26	3.000%	1092	91	250,000			250,000 b
520890	02/21/23	02/21/26	1.700%	1096	91	250,000			250,000 a
1861710-12	05/15/23	05/15/26	4.350%	1096	91	249,141			249,141 c
200000691	02/06/23	02/05/26	4.199%	1095	91	1,000,000			1,000,000
200000722	07/27/23	07/25/24	5.445%	364	91	1,000,000			1,000,000
200000749	10/23/23	03/05/24	3.625%	134	5	2,000,000			2,000,000
200000750	10/25/23	03/25/24	3.625%	152	25	1,800,000			1,800,000
200000755	12/04/23	04/04/24	3.375%	122	35	2,000,000			2,000,000
200000761	01/02/24	04/25/24	2.750%	114	56	1,800,000			1,800,000
200000762	01/02/24	05/06/24	2.750%	125	67	2,000,000			2,000,000
200000763	01/04/24	06/04/24	2.750%	152	91	2,000,000			2,000,000
200000764	01/04/24	05/24/24	2.750%	141	85	1,800,000			1,800,000
200000770	01/12/24	01/12/25	2.750%	366	91	1,000,000			1,000,000
200000771	01/12/24	07/12/25	2.750%	547	91	1,000,000			1,000,000
200000774	01/22/24	06/24/24	2.750%	154	91	1,800,000			1,800,000
200000775	01/26/24	01/26/27	3.000%	1096	91	1,000,000			1,000,000
200000776	01/26/24	07/09/24	3.000%	165	91	2,000,000			2,000,000
200000777	01/26/24	07/26/24	3.000%	182	91	1,800,000			1,800,000
200000779	01/30/24	08/05/24	3.000%	188	91	2,000,000			2,000,000
200000780	01/30/24	08/26/24	3.000%	209	91	1,800,000			1,800,000
200000781	01/30/24	07/14/26	3.000%	896	91	1,000,000			1,000,000
200000782	02/05/24	09/03/24	2.988%	211	91	2,000,000			2,000,000
200000784	02/23/24	09/23/24	3.337%	213	91	1,800,000			1,800,000
<b>Subtotal for CD Investments for Beginning of the Period</b>						<b>\$ 33,349,141</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,349,141</b>
<b>SALES:</b>									
200000749	10/23/23	03/05/24	3.625%	134	5	2,000,000			2,000,000
200000750	10/25/23	03/25/24	3.625%	152	25	1,800,000			1,800,000
200000755	12/04/23	04/04/24	3.375%	122	35	2,000,000			2,000,000
200000761	01/02/24	04/25/24	2.750%	114	56	1,800,000			1,800,000
200000762	01/02/24	05/06/24	2.750%	125	67	2,000,000			2,000,000
200000764	01/04/24	05/24/24	2.750%	141	85	1,800,000			1,800,000
<b>Total Sales</b>						<b>11,400,000</b>	<b>-</b>	<b>-</b>	<b>11,400,000</b>
<b>PURCHASES:</b>									
200000788	03/06/24	10/03/24	3.119%	211	86	2,000,000			2,000,000
200000790	03/25/24	10/25/24	3.187%	214	67	1,800,000			1,800,000
200000794	04/04/24	11/04/24	3.331%	214	57	2,000,000			2,000,000
200000798	05/08/24	12/04/24	3.625%	210	23	2,000,000			2,000,000
<b>Total Purchases</b>						<b>7,800,000</b>	<b>-</b>	<b>-</b>	<b>7,800,000</b>
<b>ENDING INVESTMENTS:</b>									
1026798627	02/16/23	02/12/26	3.000%	1092	91	250,000		1,870	251,870 b
520890	02/21/23	02/21/26	1.700%	1096	91	250,000		1,060	251,060 a
1861710-12	05/15/23	05/15/26	4.350%	1096	91	249,141		2,702	251,843 c

200000691	02/06/23	02/05/26	4.199%	1095	91	1,000,000	10,469	1,010,469
200000722	07/27/23	07/25/24	5.445%	364	91	1,000,000	13,575	1,013,575
200000763	01/04/24	06/04/24	2.750%	152	56	2,000,000	8,438	2,008,438
200000770	01/12/24	01/12/25	2.750%	366	48	1,000,000	3,616	1,003,616
200000771	01/12/24	07/12/25	2.750%	547	48	1,000,000	3,616	1,003,616
200000774	01/22/24	06/24/24	2.750%	154	38	1,800,000	5,153	1,805,153
200000775	01/26/24	01/26/27	3.000%	1096	34	1,000,000	2,795	1,002,795
200000776	01/26/24	07/09/24	3.000%	165	34	2,000,000	5,589	2,005,589
200000777	01/26/24	07/26/24	3.000%	182	34	1,800,000	5,030	1,805,030
200000779	01/30/24	08/05/24	3.000%	188	30	2,000,000	4,932	2,004,932
200000780	01/30/24	08/26/24	3.000%	209	30	1,800,000	4,438	1,804,438
200000781	01/30/24	07/14/26	3.000%	896	30	1,000,000	2,466	1,002,466
200000782	02/05/24	09/03/24	2.988%	211	24	2,000,000	3,929	2,003,929
200000784	02/23/24	09/23/24	3.337%	213	6	1,800,000	987	1,800,987
200000788	03/06/24	10/03/24	3.119%	211	86	2,000,000	14,698	2,014,698
200000790	03/25/24	10/25/24	3.187%	214	67	1,800,000	10,530	1,810,530
200000794	04/04/24	11/04/24	3.331%	214	57	2,000,000	10,404	2,010,404
200000798	05/08/24	12/04/24	3.625%	210	23	2,000,000	4,568	2,004,568

Total for End of Period for CD Investments

\$ 29,749,141    \$ -    \$ 120,866    \$ 29,870,007

**INVESTMENT POOL**

TexSTAR

\$ 240,895    \$ 8,985    \$ -    \$ 249,879

a Texas Advantage Bank

b Texas Advantage CDARS (First National Bank of Michigan and Mutual of Omaha Bank)

c Amoco Federal Credit Union

**ALVIN COMMUNITY COLLEGE FOUNDATION**  
**Investment Schedule**  
**March 1, 2024 - May 31, 2024**

Below is a list of Alvin Community College Foundation's investments for the quarter ended May 31, 2024  
All securities have been purchased according to the investment policy approved by the ACC Foundation  
Board of Directors at the March 21, 2023 board meeting.

<b>BEGINNING INVESTMENTS</b>	<b>\$</b>	<b>4,962,979</b>
Deposits		-
Sales Proceeds/Redemptions		-
Dividends		23,510
Interest		417
Capital Gains		23,838
Fees		(11,320)
Withdrawals		(76,156)
Change in value of priced securities		<u>61,092</u>
<b>ENDING INVESTMENTS</b>	<b>\$</b>	<b><u>4,984,361</u></b>